

REVENUE ESTIMATING CONFERENCE

February 21, 2002

Dollars in Millions

	FY 99	FY 00	FY 01	% Change FY 01 vs. FY 00	REC FY 02 Estimate 7-Dec-01	% Change FY 02 Est. vs. FY 01 Actual	REC FY 03 Estimate 7-Dec-01	% Change FY 03 Est. vs. FY 02 Estimate	REC FY 02 Estimate 21-Feb-02	% Change FY 02 Est. vs. FY 01 Actual	REC FY 03 Estimate 21-Feb-02	% Change FY 03 Est. vs. FY 02 Estimate
Tax Receipts	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>								
Personal Income Tax	\$2,233.7	\$2,375.9	\$2,426.6	2.1%	\$2,486.6	2.5%	\$2,578.6	3.7%	\$2,453.7	1.1%	\$2,508.6	2.2%
Sales Tax	1,377.5	1,416.6	1,441.7	1.8%	1,483.0	2.9%	1,505.9	1.5%	1,456.1	1.0%	1,500.0	3.0%
Use Tax	242.7	246.8	249.4	1.1%	251.9	1.0%	252.9	0.4%	241.6	-3.1%	245.9	1.8%
Corporate Income Tax	321.8	326.1	284.8	-12.7%	242.1	-15.0%	268.1	10.7%	218.8	-23.2%	234.1	7.0%
Inheritance Tax	90.1	114.8	104.6	-8.9%	115.0	9.9%	100.0	-13.0%	95.3	-8.9%	89.6	-6.0%
Insurance Premium Tax	114.3	120.2	126.6	5.3%	132.9	5.0%	139.5	5.0%	132.9	5.0%	139.5	5.0%
Cigarette Tax	92.3	91.1	89.6	-1.6%	89.6	0.0%	89.6	0.0%	90.0	0.4%	90.0	0.0%
Tobacco Tax	6.5	6.6	6.7	1.5%	6.7	0.0%	6.7	0.0%	7.2	7.5%	7.2	0.0%
Beer Tax	13.1	13.6	13.6	0.0%	13.9	2.2%	13.9	0.0%	13.6	0.0%	13.6	0.0%
Franchise Tax	33.8	31.8	31.2	-1.9%	29.5	-5.4%	29.6	0.3%	28.5	-8.7%	28.6	0.4%
Miscellaneous Tax	1.1	1.3	1.3	0.0%	1.3	0.0%	1.3	0.0%	1.3	0.0%	1.3	0.0%
Total Tax Receipts	\$4,526.9	\$4,744.8	\$4,776.1	0.7%	\$4,852.5	1.6%	\$4,986.1	2.8%	\$4,739.0	-0.8%	\$4,858.4	2.5%
Other Receipts												
Institutional Payments	\$49.7	\$49.7	\$47.2	-5.0%	\$46.4	-1.7%	\$46.9	1.1%	\$46.5	-1.5%	\$47.0	1.1%
Liquor Profits	32.3	36.0	37.5	4.2%	37.0	-1.3%	37.0	0.0%	38.0	1.3%	38.0	0.0%
Liquor 7% Revenues	9.0	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	34.1	26.0	18.2	-30.0%	30.0	64.8%	8.0	-73.3%	30.0	64.8%	8.0	-73.3%
Fees	58.3	66.3	72.5	9.4%	71.2	-1.8%	68.7	-3.5%	70.7	-2.5%	63.7	-9.9%
Judicial Revenue	48.3	52.3	48.8	-6.7%	51.6	5.7%	51.6	0.0%	51.6	5.7%	51.6	0.0%
Miscellaneous Receipts	61.3	52.7	45.2	-14.2%	34.7	-23.2%	34.9	0.6%	35.4	-21.7%	35.3	-0.3%
Racing and Gaming	60.0	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$353.0	\$352.0	\$338.4	-3.9%	\$339.9	0.4%	\$316.1	-7.0%	\$341.2	0.8%	\$312.6	-8.4%
Total Tax & Other Receipts	\$4,879.9	\$5,096.8	\$5,114.5	0.3%	\$5,192.4	1.5%	\$5,302.2	2.1%	\$5,080.2	-0.7%	\$5,171.0	1.8%
Transfers												
Lottery	\$35.3	\$37.1	\$34.3	-7.5%	\$32.5	-5.2%	\$33.5	3.1%	\$33.1	-3.5%	\$33.5	1.2%
Other Transfers *	3.5	4.5	74.2	1548.9%	17.8	-76.0%	5.2	-70.8%	17.8	-76.0%	8.6	-51.7%
Total Transfers	\$38.8	\$41.6	\$108.5	160.8%	\$50.3	-53.6%	\$38.7	-23.1%	\$50.9	-53.1%	\$42.1	-17.3%
Total Receipts & Transfers	\$4,918.7	\$5,138.4	\$5,223.0	1.6%	\$5,242.7	0.4%	\$5,340.9	1.9%	\$5,131.1	-1.8%	\$5,213.1	1.6%
Accruals	\$-11.4	\$51.5	\$-27.4	-153.2%	\$7.0	0.4%	\$8.0	14.3%	\$3.9	-114.2%	\$5.0	28.2%
Refunds	\$-510.6	\$-520.2	\$-550.7	5.9%	\$-577.0	4.8%	\$-604.3	4.7%	\$-583.0	5.9%	\$-606.0	3.9%
Net General Fund Receipts	\$4,396.7	\$4,669.7	\$4,644.9	-0.5%	\$4,672.7	0.6%	\$4,744.6	1.5%	\$4,552.0	-2.0%	\$4,612.1	1.3%
Estimated Gambling Revenues	\$103.4	\$123.9	\$131.4	6.1%	\$141.3	7.5%	\$147.6	4.5%	\$143.5	9.2%	\$149.9	4.5%
Deposited To Other Funds												

Wine Tax Receipts

\$4.2

\$4.3

*FY 2001 includes \$64.6 million in Tobacco Settlement funds.

Historic accrual numbers adjusted February 2002.